

Government of West Bengal
Finance Department
Audit Branch

No. 1466-F(Y)

Dated, the 9th March, 2018

MEMORANDUM

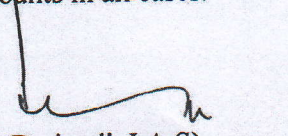
Sub: Transfer of funds to LF/PL/Deposit Accounts

In continuation of Circular No. 5536-F(Y) dated 4th September, 2017 and orders issued earlier by Finance Department related to transfer of unutilized funds into LF/PL/Deposit Accounts/Bank Accounts of different authorities, it is reiterated that Fund pertaining to the 2017-18 Budget shall not be transferred from Expenditure Heads of Accounts and parked in LF/PL/Deposit/Bank Accounts under any circumstances for utilization beyond 31st March, 2018. **The funds lying unutilized in the LF/PL/Deposit/Bank Accounts on 31st March, 2018 will have to be surrendered immediately thereafter within 7 (seven) days by all the operators/administrators.**

2. However, depending upon the object of sanctioning of fund, some funds from Expenditure Heads may have to be transferred to LF/PL/Deposit Accounts. It is hereby clarified that transfer of funds from Expenditure Heads of Accounts to LF/PL/Deposit Accounts (but not Bank Accounts) may be allowed by Treasuries and Pay & Accounts Offices only in the following cases:

- i. Funds of CSS/CN Schemes along with State share.
- ii. Transfer of all types of grants (Revenue/Capital) to the Deposit Account of the Grantee institution released in FY 2017-18.
- iii. Transfer of funds on account of investment sanctioned in the form of capital contribution in shares of any Government Company, Cooperatives, etc. to the Deposit Account of such organization.
- iv. Any type of loans and advances/subsidies sanctioned in favour of any parastatals of the Government can be transferred to the Deposit Account of that parastatal.
- v. Phase-wise transfer of funds to the Deposit Account of implementing agencies as per Rule 47D of WBFR, F.D. Notification No. 3626-F(Y) dated 10.07.2014 and 1033-F(Y) dated 20.02.2018.

3. Except for the above-mentioned cases at para 2, concurrence of Group-T, Finance Department will be mandatory for transfer of funds from Expenditure Heads to LF/PL/Deposit Accounts in all cases.


(H.K. Dwivedi, I.A.S)
Additional Chief Secretary
to the Government of West Bengal